



THE QUARTER-CENTURY SOCIETY, INC.

# THE BULLETIN

VOLUME 4, ISSUE 1

1ST QUARTER 2010

## Message From The Director

The Society's financial fortunes have improved so far this year with the stock and bond markets. Our funds have yet to reach the level they were prior to the collapse of the market in 2008/2009. The Society maintains a balanced portfolio of equities and bonds designed for capital preservation while generating dividends and interest income. This strategy has proven to be an effective means of funding Society operations. Every effort is made to control expenses throughout the year. Providing \$100,000 and more in grants each year means that in order to accomplish our mission we must dip into reserves. Members are encouraged to consider making a contribution to the Society so that our important work can be continued in the coming years.

## Prattville Chapter Meeting

Prattville, AL, the world class containerboard mill, held its chapter meeting and dinner on Tuesday, March 23. Approximately fifty members were able to attend the meeting. The chapter, which started up in 2008, now has 192 members. Bob Smith, Chapter Chairman opened the meeting which featured comments by Mill Manager Don Forst and Society Executive Director Paul Langenus. Our thanks to Bob Smith for providing leadership and to Nancy Stein and Trish McClellion for making the arrangements for the meeting. Vice Chairmen Steve Harris and Eldridge Jones also attended.

Those interested in joining the chapter should contact Trish McClellion at [Trish.McClellion@IPaper.com](mailto:Trish.McClellion@IPaper.com). Bob Stacy, retired Prattville Human Resource Manager, also attended. Bob was instrumental in starting up the chapter.

## Society Board Meets

The Board of Directors met in Memphis on Thursday, March 18. It was the first meeting for Directors Dianne Meess and Stu Olson who started three-year terms on January 1. Topics covered included fundraising, a financial review and updating the Society's section on the IP Intranet site. Minutes were published on March 22 and are available to Chapter Chairpersons. The Board meets quarterly in Memphis. The annual meeting will take place on Friday, December 3 in Memphis. Anyone interested in attending a Board meeting should contact Paul Langenus or Terry Moore.

Assignments for new members were decided, including Donna Wenzel and Robin Johnson on communications, Stu Olson on IPQCS.com, Stan Weinrich on establishing a web page for Memphis chapter and Diane Meese on insurance and legal matters.

## OUR MISSION STATEMENT

*The society's purpose is to provide financial aid quickly and confidentially to and for the benefit of a member or a deceased member's surviving eligible dependent who is in need of financial assistance in the face of misfortune or emergency.*

## 2nd Quarter 2010

### Calendar of Events

#### **Second Quarter 2010**

2009 Federal Tax Return Due  
5/1/10

Allocation funds to chapters—  
5/15/10

Audit of 2008 and 2009 Books  
6/3-4/10

QCS Board Meeting—6/4/10

NY State Filing—6/15/10

*Let us know when you schedule events and we will add them to "The Bulletin" and the web site.*

*Email your 3rd Quarter 2010 events to [plangenus@cox.net](mailto:plangenus@cox.net)*

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### GOT EMAIL?

*"The Bulletin" is published on a quarterly basis, and, of course, it is available on our web site.*

*We will send "The Bulletin" to you by email. Sorry, we do not mail copies. Send your address to [plangenus@cox.net](mailto:plangenus@cox.net). We will add you to the list.*

#### **IP Retiree Email**

*Contact [Kathleen.Bark@IPaper.com](mailto:Kathleen.Bark@IPaper.com) to have your name added to the distribution list.*

#### **Chapter Web Pages**

*You can have a chapter web page.*

*Contact Terry Moore or Stu Olson*

### Contributions

The Society is entirely self funded. Interest and dividends from investments plus contributions from thoughtful members represent the totality of our ability to provide grants to needy members. We have received several important contributions recently from generous individuals for which we are most grateful. For those of you who can, please consider providing a contribution to the Society, either currently or in your will.

### The Society and the IP Intranet

Board members Donna Wenzel and Robin Johnson have updated the Society's section on the IP Intranet site. Links to the Society's website have been established, as has a link to the 25 year certificate. Working with IP's Linda Clausen and Karen Bruder, the work as been completed in record time. Our thanks to Linda and Karen for their contributions and "can do" spirit. Donna and Robin are now working with Memphis Chapter Chairman, Stan Weinrich to establish a Memphis chapter page on [IPQCS.com](http://IPQCS.com). Memphis office will reach 25 years in 2012 potentially resulting in 300-400 new members for the Society.

### Pineville Chapter Outreach

With the Pineville, LA linerboard mill shut down, work is in progress to ensure that the Society continues to serve its members in the area. Many chapters continue to function long after the closing of the home facility. The Springhill, LA mill closed in 1979, however, the chapter is still active. Pineville has over 200 members going back to the Bodcaw acquisition in 1979. The effort is being led by Sandra Lewis, Mike Sherrill and Jean Lacour. A letter is being sent to all members in the area indicating the intent to remain operational, and asking recipients to complete a simple form. Those interested in helping should contact Sandra Lewis.

### Bulletin Distribution

Currently *The Bulletin* is published quarterly. It can be found on the Society's web site at [IPQCS.com](http://IPQCS.com), and it is emailed to hundreds of members throughout the US and Canada. We encourage those members still employed at IP to share the newsletter with others. Posting on bulletin boards has proven to be a highly effective means of communication. If anyone would like to be added to the distribution list, contact Paul Langenus at [plangenus@cox.net](mailto:plangenus@cox.net). If there are articles you would like to see in *The Bulletin*, let us know. Help us spread the word!

### Grants and Taxes

Did you know that all grants must be reported as taxable income? The IRS requires that anyone receiving \$599 or more in a calendar year must receive a form 1099 by January 31. Whether the grant is taxable or not depends on the grantees' income and filing status. The Society sent twenty two 1099's to individuals receiving more than \$ 599 in 2009.