

THE QUARTER-CENTURY SOCIETY, INC.

THE BULLETIN

VOLUME 4, ISSUE 2

2ND QUARTER 2010

Message From The Director

The 2010 allocation checks totaling \$ 26,755 were sent to the chapters on April 26. An additional \$55,900 is being held in reserve for the chapters from the total funds available. In order to receive an allocation, a chapter must have granted money in 2009 and be current with their paperwork. Only one chapter failed to submit its reports. That check is being held pending receipt of reports.

Funds remaining from the supplemental allocation are returned to the Society's Emergency Reserve at the end of the year.

Society Board Meets

The Society's Board of Directors met in Memphis for its quarterly meeting on June 4. All Directors participated. The meeting was chaired by President, Terry Moore. Topics discussed included the financial audit, 2009 year end financial report, status of Society funds as of April 30, the Society's web site (IPQCS.com) update, and fund raising. Currently, there is one open seat on the Board. It was agreed to table a decision on possible replacements until September.

The next Board meeting is scheduled for Thursday, September 23 at 10:00 a.m. in Memphis. Candidates for the Board and officers for 2011 will be established at that time by the nominating committee. The Annual Meeting is set for Friday, December 3 in Memphis.

Hudson River Mill Chapter Closes

We regret to report that the Hudson River chapter has ceased operations. Sandra Allen, Secretary/Treasurer confirmed this in a letter on June 14. She had been serving the chapter for over twenty years. For the past ten years, she has been doing it alone. Since the mill shut down in 2001, getting a response from members had become more difficult and many members have moved from the area.

Despite the chapter closing, it may still be possible for a Hudson River member to receive a grant from the Society. Such grants can be handled by other chapters. The Board sent a letter to Mrs. Allen expressing thanks for all of the time she has spent and her dedication to our membership. The mission of the Society was well served through her efforts. It is people like Mrs. Allen who provide the impetus for the Society go on in this, our 87th year of operation. We are indebted to her.

OUR MISSION STATEMENT

The society's purpose is to provide financial aid quickly and confidentially to and for the benefit of a member or a deceased member's surviving eligible dependent who is in need of financial assistance in the face of misfortune or emergency.

3rd Quarter 2010

Calendar of Events

Semi Annual Reports Due 7/31

QCS Board Meeting—9/23

Let us know when you schedule events and we will add them to "The Bulletin" and the web site.

Email your 4th Quarter 2010 events to plangenus@cox.net

THE QUARTER-CENTURY SOCIETY, INC.

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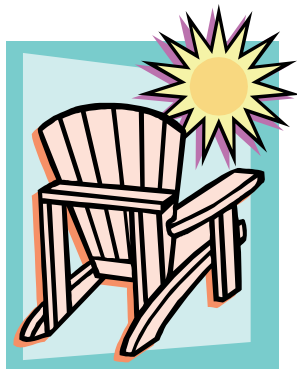
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GOT EMAIL?

"The Bulletin" is published on a quarterly basis, and, of course, it is available on our web site.

We will send "The Bulletin" to you by email. Sorry, we do not mail copies. Send your address to plangenus@cox.net. We will add you to the list.

IP Retiree Email

Contact Lissa.Cannon@IPaper.com to have your name added to the distribution list.

Chapter Web Pages

You can have a chapter web page.

Contact Terry Moore or Stu Olson

Society Audit Concluded

An audit of the Society's finances was conducted on June 2 and 3. The results were presented to the Board at their quarterly meeting on June 4. We are pleased to report that no material misstatements were found, and once again, we received a clean bill of health! The Auditors made several suggestions for the future including automating the Society's dual entry accounting system. The software has been purchased and will be implemented by year end. Our thanks to the IP Audit team for their assistance. The Society has a financial audit conducted every other year.

Web Site Update

Board member Stu Olson has assumed responsibility for the Society's web site. Efforts are underway to revitalize the site, including the addition of the Semi-Annual reports and a "Getting Started" document has been added for new chapters. Board member Donna Wenzel has designed a simple format for chapters to complete. You can add feature information on your chapter, photos and more. With a minimum of effort, every chapter can have their activities included. The format is available now. If you need help contact Donna Wenzel at pjdwenz@bellsouth.net.

New Chapters

Several inquiries have been received in the past weeks from IP locations interested in starting a Quarter Century chapter which are being followed up now. For those locations interested, it's really simple. A document titled "Getting Started" is available on the web site or by contacting Terry Moore or Paul Langenus.

All employees with 25 years or more of service with the Company are eligible for membership, including those who started their careers working for acquired companies. Initial funding for new chapters is provided by the Society, as is the language for chapter By-laws. Contact Paul Langenus if you are interested in starting a chapter.

Fundraising

Once again we make the case that in order for the Society to continue its work in the future, financial assistance will be needed. Several large groups of new members may become eligible for membership soon; including the former Weyco employees working in the Industrial Packaging Group and those employees hired in Memphis when operations began there in 1987.

The Society will be stretched to meet the needs of potentially 3,000 new members. You may know that the Society is entirely self-funded.

For those of you who can, please consider making a contribution to the Society now, or by including us in your will. The Quarter-Century Society, Inc. is a nonprofit 501(c)4 organization meaning that contributions are not tax-deductible. Help the Society continue its work helping its members by becoming a supporter. Help us help others!